

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK 45, N.Y.

RECTOR 2-5700

FISCAL AGENT OF THE UNITED STATES

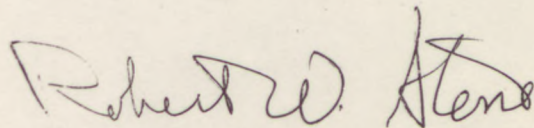
January 2, 1963

Presidents of Federal Reserve Banks
and Vice Presidents in charge of Branches

Dear Sirs:

In connection with the Treasury's offering of bonds at competitive bidding on January 8, 1963, the Treasury's circular, Public Debt Series No. 22-62, states in Sec. 340.8 (b) footnote 2 that a specially prepared table of bond yields will be made available as a basis for computing the lowest basis cost of money to determine the accepted bid. The Treasury has prepared and sent us a supply of the table referred to and at its request we are mailing you herewith a small supply which may be distributed to anyone upon request.

Very truly yours,



Robert W. Stone,
Vice President.

Table of Bond Yields and Values on
Bonds Dated January 17, 1963 and Due February 15, 1993

(Values per \$100 of face amount)

Coupon rate of interest				
4%		:	4 1/8%	
Yield (%)	Value	:	Yield (%)	Value
3.87	102.292709		4.00	102.169194
3.88	102.113281			
3.89	101.934289		4.01	101.992709
3.90	101.755733		4.02	101.816650
			4.03	101.641016
3.91	101.577610		4.04	101.465805
3.92	101.399920		4.05	101.291017
3.93	101.222662			
3.94	101.045834		4.06	101.116649
3.95	100.869435		4.07	100.942702
			4.08	100.769174
3.96	100.693464		4.09	100.596064
3.97	100.517921		4.10	100.423370
3.98	100.342803			
3.99	100.168109		4.11	100.251093
4.00	99.993839		4.12	100.079229
			4.13	99.907779
4.01	99.819991		4.14	99.736741
4.02	99.646564		4.15	99.566114
4.03	99.473557			
4.04	99.300969		4.16	99.395897
4.05	99.128798		4.17	99.226089
			4.18	99.056688
4.06	98.957044		4.19	98.887694
4.07	98.785705		4.20	98.719106
4.08	98.614781			
4.09	98.444270		4.21	98.550922
4.10	98.274170		4.22	98.383142
			4.23	98.215764
4.11	98.104482		4.24	98.048787
4.12	97.935203		4.25	97.882210
4.13	97.766333			

Office of the Secretary of the Treasury

January 2, 1963